

**MEMORANDUM
ON PARTNERSHIP IN THE FIELD OF THE COMPETITION LAW ENFORCEMENT
BETWEEN
THE COMPETITION COUNCIL OF THE REPUBLIC OF LITHUANIA
AND
THE COMPETITION AGENCY OF GEORGIA**

16 December 2015
Tbilisi

The Competition Council of the Republic of Lithuania and the Competition Agency of Georgia, hereinafter referred to as “the Parties”;

PURSUING further development of close relations between the Parties;

RECOGNIZING a mutual interest in the cooperation, exchange of information and experience in the field of the competition law enforcement;

CONSIDERING the importance of effective competition and the mutual objective to conform to the regulation of international and regional organisations in which the Parties take part;

have agreed on the following:

Article 1. The purpose of the Memorandum

The purpose of the Memorandum on Partnership in the Field of the Competition Law Enforcement, hereinafter referred to as “the Memorandum”, is to encourage cooperation between the Parties in the field of the competition law enforcement by jointly taking various measures, exchanging information and experience.

Article 2. Areas of Cooperation

In order to achieve the purpose of the Memorandum, the following areas of cooperation between the Parties shall be envisaged:

1. to take all possible measures to encourage the development of competition policy, competition law and competition advocacy;
2. to promote the creation of a competitive environment, to prevent actions that are aimed at or may result in the distortion or restriction of competition in the markets;
3. to exchange information within the framework of joint projects in the field of the competition law enforcement, to hold mutual consultations;
4. upon the request of the Parties, subject to availability, to appoint appropriate specialists and experts for the arrangement of joint meetings, seminars, workshops and symposia in the field of the competition law enforcement;
5. other forms of cooperation agreed by the Parties.

Article 3. Relation to international treaties

The Memorandum is not an international treaty within the meaning of the Vienna Convention on the Law of Treaties, adopted on 23 May 1969, and shall not affect the rights and obligations of the Parties undertaken in accordance with the legislation and international obligations applicable on the territories of their States.

Article 4. Entry into force and term of validity

1. The Memorandum shall enter into force upon its signature and shall remain valid for three years.
2. The validity of the Memorandum shall be automatically extended for successive one-year periods, unless either Party notifies the other Party in writing of its intention to terminate the validity of the Memorandum, at least three months before its expiry.
3. The validity of the Memorandum may be terminated anytime by either Party notifying the other Party in writing at least three months in advance of its intention to terminate the validity of the Memorandum.

Article 5. Amendments

1. The Memorandum may be amended upon the mutual written consent of the Parties.
2. The amendments of the Memorandum shall enter into force upon their signature and shall form an integral part of the Memorandum.

Article 6. Dispute Settlement

Any disputes between the Parties arising from the interpretation or application of the Memorandum shall be resolved by negotiations between the Parties.

The Memorandum is signed on 16 December 2015 in Tbilisi in two original copies, in Lithuanian, Georgian, and English, all texts being equally authentic. In case of any divergences of interpretation of the provisions of the Memorandum, the English text shall prevail.

**For and on behalf of the Competition
Council of the Republic of Lithuania**

Chairman

Šarūnas Keserauskas

**For and on behalf of the Competition
Agency of Georgia**

Chairman

Giorgi Barabadze
